

Errata and Updates for ASM Exam ALTAM (Fifth Edition) Sorted by Date

[9/20/2026] On page 118, in exercise 7.45, item (i) is missing the end and should read “Expenses are 10% of each semi-annual premium.”

[9/20/2026] On page 139, in the solution to exercise 7.46(b)(iii), the formula is missing an $e^{-\delta}$. It should be:

$$8000 \int_0^{\infty} e^{-\delta t} ({}_t p_0^{00} \mu_t^{01} + {}_t p_0^{02} \mu_t^{21}) \bar{a}_{t:\overline{1/3}|}^{\overline{11}} dt$$

[9/20/2026] On page 493, 3 lines from the bottom on the last line of the table, change x from 45 to 44.

[9/10/2026] On page 3, on the fifth line of the page (formula for μ_{x+s} , change ${}_x p_x$ to ${}_s p_X$.